



WEEK ENDED ON APRIL 15, 2010

CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department
Buenos Aires Grain Exchange

COARSE GRAINS AND OILSEEDS – 2009/10

CORN

- ✚ The fact that soybean harvest has taken priority over corn harvest together with recent rains contributed to a slowdown in the corn collection. 55% of the area has been harvested. To date, production stands at 12.68 M tons. Rains forecasted for the next few days may delay fieldwork.
- ✚ Yields remain steady at 9.32 tons / he, mainly due to the excellent results reported in the corn belt, west and west-central Buenos Aires, Cuenca del Salado, southeast Cordoba and north-central Santa Fe. Current results are 53,2% and 7% higher than those achieved in the 2008/9 and 2006/7 seasons respectively. Final yield projections stand at 8.4-8.6 t/he.
- ✚ Final production remains unchanged from previous reports at 21 M tons. However, this figure could be raised if late crops achieve good yields.

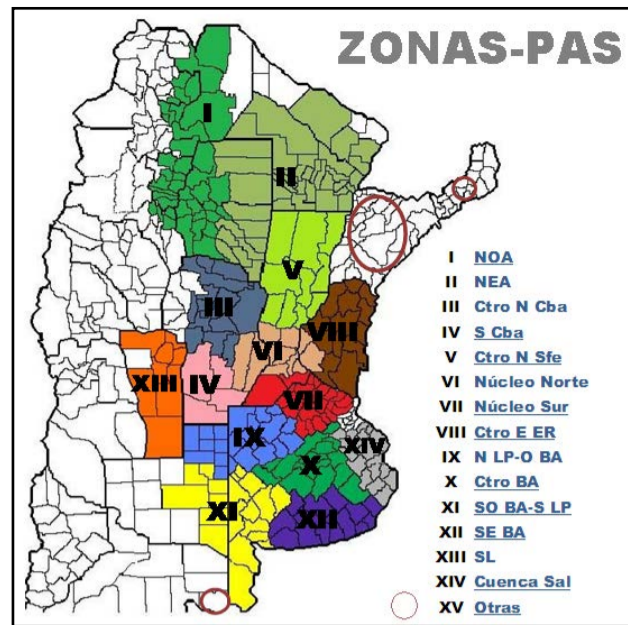
CORN HARVEST
2009/10 SEASON

As of: April 15, 2010

Zone	Hectareage (ha)			Percentage harvested	Hectares harvested	Yield (1) (qq/ha)	Production (Tm)	
	Sown	Lost	Harvestable					
I	NOA	90.000	1.000	89.000	0	0	0,0	-
II	NEA	124.000	5.000	119.000	8	9.520	32,0	30.464
III	Ctro N Cba	390.000	2.000	388.000	35	135.800	80,0	1.086.400
IV	S Cba	370.000	3.500	366.500	70	256.550	75,0	1.924.125
V	Ctro N SFe	100.000	1.500	98.500	66	65.010	85,0	552.585
VI	Núcleo Norte	350.000	700	349.300	93	324.849	113,0	3.670.794
VII	Núcleo Sur	300.000	500	299.500	78	233.610	108,0	2.522.988
VIII	Ctro E ER	100.000	5.000	95.000	99	94.050	86,0	808.830
IX	N LP-OBA	340.000	1.200	338.800	45	152.460	95,0	1.448.370
X	Ctro BA	70.000	0	70.000	45	31.500	80,0	252.000
XI	SO BA-S LP	71.000	2.600	68.400	12	8.208	60,0	49.248
XII	SE BA	50.000	0	50.000	10	5.000	90,0	45.000
XIII	SL	80.000	2.000	78.000	23	17.940	55,0	98.670
XIV	Cuenca Sal	40.000	0	40.000	33	13.200	100,0	132.000
XV	Others	25.000	0	25.000	55	13.750	48,0	66.000
TOTAL		2.500.000	25.000	2.475.000	55,0	1.361.447	93,2	12.687.474

SOYBEAN

- ✚ Harvest progress has been hampered by rains reported in the last few days. 44% of the area has been collected. To date, production stands at 26,9M tons and the national average yield totals 3,2 T/he.
- ✚ Despite considerable yield variation in the areas under analysis, regional average results far exceed those achieved same time last season. Our production estimate remains at 54.5 M tons.
- ✚ Although the final average yield is likely to be lower than the historical record achieved in the 2006/07 season (2.98 tons / he), we estimate that the final production will exceed the historical record of the 2007/ 8 season thanks to the expansion of the planted area during the current year.



Referencias:
NOA: Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.
NEA: Chaco+Esté Sgo del Estero+Formosa
Ctro N Sfe: Centro-norte de Santa Fe. Ctro N Cba: Centro-norte de Córdoba
Núcleo Norte: Este de Córdoba+Centro-sur de Santa Fe+Sudoeste de Entre Rios.
Núcleo Sur: Sur de Santa Fe+Norte de Buenos Aires
S Cba. N LP-O BA: Norte de La Pampa+Oeste de Buenos Aires.
Ctro E ER: Entre Rios excluida Victoria y Diamante
Ctro BA: Centro de Buenos Aires.
SO BA-S LP: Sudoeste de Buenos Aires+Sur de La Pampa.
SE BA: Sudeste de Buenos Aires
Otras: San Luis+Depresión del Salado+Corrientes+Misiones

SOYBEAN HARVEST

2009/10 SEASON

As of: April 15, 2010

Zone		Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)
		Sown	Lost	Harvestable				
I	NOA	1.244.000	10.000	1.234.000	4	49.360	31	153.016
II	NEA	1.820.000	16.000	1.804.000	5	90.200	23	207.460
III	Ctro N Cba	2.480.000	11.000	2.469.000	40	987.600	29	2.864.040
IV	S Cba	1.400.000	12.000	1.388.000	50	694.000	25	1.700.300
V	Ctro N SFe	1.110.000	18.000	1.092.000	39	425.880	32	1.362.816
VI	Núcleo Norte	3.622.000	17.000	3.605.000	78	2.811.900	34	9.560.460
VII	Núcleo Sur	2.683.250	15.000	2.668.250	70	1.867.775	37	6.910.768
VIII	Ctro E ER	1.209.000	12.000	1.197.000	29	347.130	31	1.076.103
IX	N LP-OBA	1.450.000	15.000	1.435.000	44	631.400	32	1.988.910
X	Ctro BA	543.500	5.000	538.500	26	140.010	30	420.030
XI	SO BA-S LP	352.000	10.000	342.000	18	61.560	18	110.808
XII	SE BA	705.750	8.000	697.750	10	69.775	33	230.258
XIII	SL	150.500	3.000	147.500	40	59.000	20	115.050
XIV	Cuenca Sal	193.000	5.000	188.000	28	52.640	38	200.032
XV	Others	37.000	1.000	36.000	10	3.600	28	10.080
TOTAL		19.000.000	158.000	18.842.000	44	8.291.830	32	26.910.130

SUNFLOWER

✚ A rain-free To date, 98.1% of the area has been harvested. Current production stands at 2,09 M tons. The national average yield amounts to 1,75 t/he. The weekly progress is 7.7% remaining only 23.400 hectares to be collected in the southeast and southwest of Buenos Aires.

✚ Late planting due to lack of moisture coupled with rains earlier this week delayed the harvest in these areas.

✚ Favorable weather conditions in the coming days would foster the end of harvest, reaching final production figures similar to those estimated in previous reports. (2,125.000 tons)

SUNFLOWER HARVEST

2009/10 SEASON

As of: April 15, 2010

Zone		Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)
		Sown	Lost	Harvestable				
I	NOA	0	0	0	0	0	0	-
II	NEA	62.000	6.820	55.180	100	55.180	7	38.626
III	Ctro N Cba	2.000	240	1.760	100	1.760	20	3.520
IV	S Cba	15.000	750	14.250	100	14.250	14	19.950
V	Ctro N SFe	140.000	28.000	112.000	100	112.000	11	123.200
VI	Núcleo Norte	4.000	400	3.600	100	3.600	21	7.560
VII	Núcleo Sur	4.000	600	3.400	100	3.400	22	7.480
VIII	Ctro E ER	20.000	2.200	17.800	100	17.800	11	19.580
IX	N LP-OBA	160.000	3.200	156.800	100	156.800	20	313.600
X	Ctro BA	36.000	540	35.460	100	35.460	25	88.650
XI	SO BA-S LP	300.000	14.000	286.000	95	271.700	11	298.870
XII	SE BA	460.000	4.600	455.400	98	446.292	22	981.842
XIII	SL	10.000	2.000	8.000	100	8.000	14	11.200
XIV	Cuenca Sal	68.000	1.360	66.640	100	66.640	26	173.264
XV	Others	4.000	800	3.200	100	3.200	6	1.920
TOTAL		1.285.000	65.510	1.219.490	98,1	1.196.082	17,5	2.089.262